

FORM L-3-A-BS

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

BALANCE SHEET AS AT 31st DECEMBER 2016

(Rs.'000)

Particulars	Schedule	As at 31st December 2016	As at 31st December 2015
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 07 52	175 04 77
Reserves & Surplus	L-10	310 71 74	292 87 32
Credit/(Debit)/ Fair Value Change Account		21 19 63	13 46 37
Sub-Total		506 98 89	481 38 46
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		24 09 26	2 18 21
Policy Liabilities		1539 09 97	1010 83 32
Insurance Reserves			
Provision for Linked Liabilities		728 44 48	912 08 22
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		30 67 36	36 23 17
(ii) Others			
Sub-Total		2322 31 07	1961 32 91
FUNDS FOR FUTURE APPROPRIATIONS		14 67 29	59 55 22
TOTAL		2843 97 25	2502 26 59
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	552 15 32	518 92 43
Policyholders'	L-13	1469 11 21	988 20 23
Assets Held to Cover Linked Liabilities	L-14	759 11 84	948 31 39
Loans	L-15	4 12 57	2 63 10
Fixed Assets	L-16	43 03 39	42 16 75
Currents Assets			
Cash and Bank Balances	L-17	153 84 71	111 18 25
Advances and Other Assets	L-18	147 00 94	113 44 94
Sub-Total (A)		300 85 65	224 63 18
Current Liabilities	L-19	279 63 03	215 65 68
Provisions	L-20	4 79 70	6 94 81
Sub-Total (B)		284 42 73	222 60 49
NET CURRENT ASSETS (C) = (A – B)		16 42 92	2 02 69
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		2843 97 25	2502 26 59

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st December 2016	As at 31st December 2015
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		33 40 44	1 00 00
Reinsurance obligations to the extent not provided for in accounts			
Others *		2 29 41	2 06 53
TOTAL		35 69 85	3 06 53

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements